



2 January 2018

TomCo Energy plc (AIM: TOM)

(“TomCo” or the “Company”)

Board Changes and Loan

The Company announces that Christopher Brown, Chief Executive, has advised that he wishes to step down from the Board of the Company and its subsidiaries due to the time taken up with his other business interests. The Company is in discussions regarding the appointment of a new Chief Executive, and Mr Brown has agreed to continue in his current role in the short term to allow sufficient time to finalise the appointment of his replacement, assuming the Board determines to appoint such a replacement.

Mr Brown, who is directly and indirectly beneficially interested in, in aggregate, 19.57% of the issued share capital of the Company, remains supportive of the Company and its prospects and has agreed to provide an unsecured loan of £100,000 (the “Loan”) which will be applied to general working capital purposes. The Loan will incur interest of 8% per annum, payable monthly in arrears, and is repayable in full on 31 March 2019, or earlier at the Company’s election.

As Mr Brown is both a Director and substantial shareholder in the Company, the Loan is deemed to be a related party transaction under the AIM Rules for Companies. The Directors of the Company, other than Mr Brown, having consulted with Strand Hanson Limited, the Company’s Nominated Adviser, consider that the terms of the Loan are fair and reasonable insofar as the Company’s shareholders are concerned.

The Board would like to thank Chris for his efforts and continued support.

Enquiries:

For further information, please visit www.tomcoenergy.uk.com or contact:

TomCo Energy plc

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The information contained within this announcement is deemed by the Company to constitute inside information as stipulated under the Market Abuse Regulations (EU) No. 596/2014 (“MAR”).

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