



TomCo Energy plc

Overview

TomCo Energy plc (AIM: TOM) is a London based, AIM-listed company, with significant oil shale assets in Utah, USA.

TomCo holds a 100% interest in two oil shale leases, comprising five blocks covering 2,919 acres in Uintah County, Utah. Independent natural resources consultants, SRK Consultants Ltd, have declared a surface mineable JORC compliant Measured Resource of 126 million barrels on TomCo's 1,200 acre Holliday Block.

The Company has entered into a licence agreement with Red Leaf Resources Inc ("Red Leaf") for the use of their EcoShale™ In-Capsule Process, a tested & environmentally sensitive technology, to extract oil from TomCo's leases. Red Leaf & Total are jointly developing a 9,800 bopd commercial operation at their Seep Ridge site, which lies 15 miles from TomCo's Holliday Block lease.

Strategy & Vision

TomCo's primary objective is the commercialisation of its oil shale leases in Utah. Recent advances in technologies & processes for the extraction of kerogen oil from oil shale have raised the profile of oil shale in the USA & elsewhere. This has created near-term opportunities for the Company to commercialise the oil shale leases.

In 2009, the Company identified the EcoShale™ In-Capsule Process as a particularly suitable technology by which to commercialise the oil shale found in the Holliday Block. On 23-Dec-13 Red Leaf was issued its final major permit, which allowed it to commence construction of the first commercial-scale oil shale project in North America. Red Leaf is currently constructing a 9,800 bopd commercial production facility at its Seep Ridge site, with first oil planned for Q1 2015. TomCo has submitted all necessary applications for all of the equivalent permits currently held by Red Leaf. Once Red Leaf achieves commercial production, it is the Company's intention to bring its Holliday Block into production.

Holliday Block, Utah

TomCo holds five blocks covering a total of 2,919 acres on to two separate Mineral Leases (ML49570 & ML49571). The blocks lie on top of the Green River Shale Formation, which occurs in NE Utah, NW Colorado, & SW Wyoming, USA & is the largest known oil shale deposit in the world.

The Holliday Block's oil shale beds occur predominately within a continuous 72ft thick zone, known as the Mahogany Zone which is consistent for many miles. This 'high yield' zone outcrops from surface down to 186ft.

The Holliday Block has two important advantages: first the low Life-Of-Mine stripping ratio of 0.8; second the resource has a high yield of 21.0 gallons (0.5bbl) of contained oil per ton of shale.

EcoShale™ In-Capsule Process

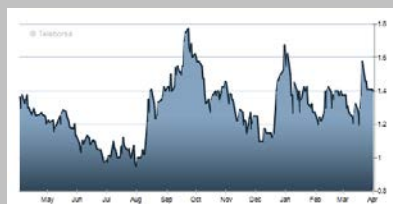
The EcoShale™ In-Capsule Process is both environmentally sensitive, simple & backed by Total & Taqa. Oil shale is mined & placed in a series of large clay-lined "capsules" where expendable heating pipe loops are placed in the capsule. External blowers are used to force the hot flue gas from natural gas burners through the pipe loops to heat the oil shale.

Collection pipes are located at the top & bottom of the capsule to recover wet gas & oil respectively. Upon depletion, the pipes in the capsule are sealed to prevent water contamination & the capsule is either stacked with another capsule on top, or it is covered with top soil & seeded with native vegetation. The key design challenge is extracting the oil & gas from the capsule.

The EcoShale™ process combines the best aspects of existing ex-situ & in-situ recovery technology in order to economically recover shale oil even in a relatively low oil price environment. Key advantages of the technology include low initial capital costs (\$4-5/bbl), the use of basic mining & oil/gas technology, relatively low CO₂ output & minimal water requirement.

Shares in issue1,869m
Market cap (1-Apr-14)£24m
Ticker.....TOM
Broker Fox-Davies Capital
Nomad Fox-Davies Capital
Financial PR.....Tavistock
Website....www.tomcoenergy.uk.com

Recent share price graph



Directors

Sir Nicholas Bonsor	Chairman
Paul Rankine	CEO
Miiikka Haromo	CFO

Shareholders

Kenglo One Ltd	26.4%
Dominic Redfern & Sarah Cooke	9.8%
Mark Donegan	7.1%
Altima Global Special Situations	5.7%
Windsor Capital Partners Ltd	4.9%

Recent Announcements

24-Mar-14	Notice of AGM
17-Feb-14	GWDP submitted
13-Jan-14	LMO submitted
23-Dec-13	Red Leaf receives GWDP
13-Nov-13	Final results

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