



# Tomco Energy

Feb 3<sup>rd</sup> 2015

## TomCo Energy strikes deal with Living Rivers

TomCo Energy (LON:TOM) has cleared a potential barrier to its proposed oil shale project in Utah, by reaching an agreement with a pressure group.

Living Rivers had previously objected to the company's plans as part of a public consultation process last month, though it has now agreed to withdraw its protest.

It has been agreed that Living Rivers will not oppose the granting of TomCo's Large Mining Operations (LMO) permit.

In return TomCo confirms it will only progress with commercial-scale construction at such time as the results of Red Leaf Resources' nearby Early Production System (EPS) capsule are available.

TomCo chief executive Paul Rankine said: "We are delighted to reach an agreement with Living Rivers.

"This agreement addresses the key objection received during the public consultation period, a precursor to receiving the final LMO permit, which we expect to have granted during Q1 2015."

Red Leaf Resources, which it partnered with Total, has licenced propriety oil shale extraction technologies to TomCo for its Holliday Block project.

Red Leaf's ongoing production project is a proof of concept for the extraction technology. The process involves the extraction (or mining) of oil bearing shale in capsule', with the oil subsequently separated via a heating process.

For its project, TomCo is following the same planning and permitting process employed by Red Leaf.

And in the final quarter of last year it received tentative permission for a LMO.

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**Price:** 0.34p

**Market Cap:** £7.05M

### 1 Year Share Price Graph



### Share Information

**Code:** TOM

**Listing:** AIM

**Sector:** Energy

**Website:** [www.tomcoenergy.uk.com](http://www.tomcoenergy.uk.com)

### Company Synopsis:

TomCo Energy plc is a UK based company quoted on the AIM Market of the London Stock Exchange. The Company is focused on the development of its substantial 100% owned oil shale assets located in the prospective Green River Formation in the US state of Utah.

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