



Tomco Energy

Dec 4th 2014

TomCo Energy: Red Leaf's nearby programme going well

Tomco Energy (LON:TOM) said Red Leaf's pilot shale project in a nearby block to its licence is progressing well, as the AIM quoted firm released full year results.

Red Leaf developed the innovative EcoShale extraction process and has teamed up with French major Total for the pilot project 15 miles west of TomCo's Holliday Block.

"The board believes that Red Leaf intends to begin the EPS capsule heating in late 2015 and produce approximately 350,000 barrels of oil in 2016," Tomco said in the statement.

"Under the licence agreement entered into between Red Leaf and TomCo in March 2010 the group will be able to leverage off Red Leaf's implementation experience from construction of their EPS capsule."

In September this year, Tomco raised £1mln through placing 200mln shares with new and existing investors.

For the year to end September, Tomco posted a loss before tax of £732,000 compared to a loss of £865,000 in 2013.

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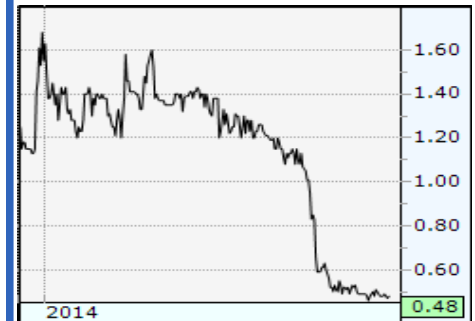
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Price: 0.48p

Market Cap: £9.95M

1 Year Share Price Graph



Share Information

Code: TOM

Listing: AIM

Sector: Energy

Website: www.tomcoenergy.uk.com

Company Synopsis:

TomCo Energy plc is a UK based company quoted on the AIM Market of the London Stock Exchange. The Company is focused on the development of its substantial 100% owned oil shale assets located in the prospective Green River Formation in the US state of Utah.

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