

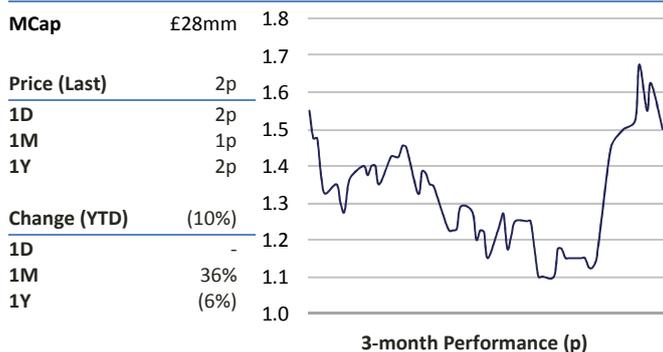
TomCo Energy (LSE) (TOM LN) 2p

In the Box Seat -

Just ahead of Christmas (23rd of December), TomCo disclosed that Red Leaf, the developer of the EcoShale technology that Tomco intends to use on its Holiday block, had received the last of its approvals that will be required ahead of the start of the construction of the first commercial cell.

Both Red Leaf and its partner Total, will now start to plan the construction of the first commercial cell, and given that Tomco’s licence for the technology provides it with access to the results, Red Leaf’s finalisation of the operational issues will only make the Company’s operations more efficient, and therefore profitable, which essentially put Tomco in the driving seat.

The next step is execution from Red Leaf – on which we await further news.



Description

TomCo Energy PLC is an oil and gas exploration and production company. The Company has Oil Shale assets in the Uinta Basin located in the State of Utah, in the United States.

A full copy of this release is available from the Company’s website (www.tomcoenergy.com).

Source: Bloomberg & SP Angel data

News in Brief

Company	Headline	News
Oil & Natural Gas (ONGC IN) INR276	\$4bn for Mozambique	Industry rumours are circulating that India’s ONGC is amassing a \$4bn war chest to up its exposure to the global gas market by acquiring in Mozambique. This makes sense for the state Oil & gas company as the country is currently perilously short of gas – it meets demand from spot LNG imports at \$15/mcf. Exposure to an upstream LNG project will provide it with leverage and allow it to enter in to long term supply agreements, which will also lower landed prices.
Delek Group (DGRLY US) \$39.09	Delek’s Leviathan offtaker	Delek has disclosed in its recent annual report that it has committed to supply 4.75bn m ³ to the Palestinian Authority’s PPGC generating business. The period of the Supply Agreement will start from the beginning of the flow of gas from the Leviathan Project and shall end after 20 years, or when the contracted amount has been drawn, whichever is the sooner.
Jura Energy (JEC CN) C\$0.22	Jura’s Reti-Marú Commissioned	Jura Energy has announced first gas from the Reti-Marú gas fields in the Guddu Block (Indus Basin, India), with initial production limited by testing and final commissioning of offtaker infrastructure; full scale production is likely to be achieved relatively quickly and is estimated to be 12mm cfpd (gross).

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