



Tomco Energy

Jan 13th 2014

TomCo lodges large mining application with Utah authority

TomCo Energy (LON:TOM) has submitted a notice of intent to the Utah Division of Oil, Gas and Mining (DOGGM) to start large mining operations at its Holliday Block prospect.

The notice is another step towards full permitting for the oil shale project in Utah and follows the recent award of a groundwater discharge permit to Red Leaf Resources, which is developing its own oil shale project nearby at Seep Ridge.

Groundwater approval was the last hurdle for Seep Ridge ahead of the start of construction. TomCo added that work on its own Groundwater Discharge Permit is progressing well, with a submission to the Utah Division of Water Quality expected this quarter.

DOGGM will post all notices to do with Tomco's large mining operations application on its website.

TomCo said it is looking towards a tentative decision and 30-day public comment period around mid-2014 or earlier. The timing of the final approval for LMO to start is dependent on the public comments received.

Paul Rankine, Tomco's chief executive, said: "Following the recent positive news that our neighbours, Red Leaf Resources, have successfully secured their last major permit required to move the Seep Ridge project into full construction phase, I am pleased to report the submission of TomCo's Notice of Intention to Commence Large Mining Operations.

"Attention now turns to making sure our Groundwater Discharge Permit application meets the required standards before being submitted.

TomCo added that its liquidity facility with Windsor Capital Partners had also been extended by 24 months beyond the end of this month.

Both TomCo and Red Leaf are targeting oil shale, which is mined rather than drilled and fracked.

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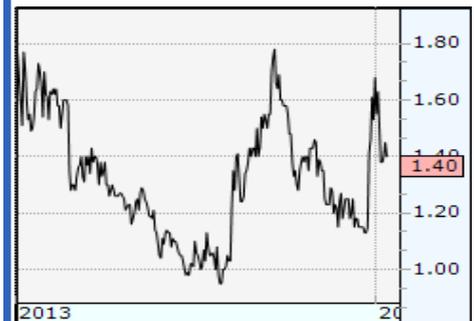
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Price: 1.40p

Market Cap: £26.17M

1 Year Share Price Graph



Share Information

Code: TOM

Listing: AIM

Sector: Energy

Website: www.tomcoenergy.uk.com

Company Synopsis:

TomCo Energy plc is a UK based company quoted on the AIM Market of the London Stock Exchange. The Company is focused on the development of its substantial 100% owned oil shale assets located in the prospective Green River Formation in the US state of Utah.

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