



Tomco Energy

Mar 27th 2013

Tomco Energy says Red Leaf is close to providing updated data

Tomco Energy (LON:TOM) said it is still waiting on Red Leaf Resources as it seeks to provide the data needed for a resource upgrade at Tomco's Holliday block in Utah.

Tomco needs Red Leaf to provide updated capital and operating costs for the EcoShale process so Tomco can incorporate the information into technical reports it intends to provide to SRK Consulting (UK), the natural resources consultancy.

The provision of the technical reports to SRK will enable the company's JORC compliant resource to be upgraded to a JORC compliant ore reserve.

Tomco understands that Red Leaf is close to completing its review of capital and operating costs.

Tomco chief executive Paul Rankine commented: "While we remain beholden to receiving updated cost projections from Red Leaf, the process to upgrade to a JORC compliant ore reserve is a priority for the management team and we anticipate to updating the market on this again in the short term."

TomCo holds a 100% interest in two oil shale leases, comprising five blocks covering 2,919 acres in Uintah County, Utah. Independent natural resources consultant SRK has declared a surface mineable JORC compliant measured resource of 126 million barrels on the main tract of TomCo's Holliday block lease.

Tomco is licensing the EcoShale In-Capsule process technology from Red Leaf Resources.

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Price: 1.35p

Market Cap: £25.24M

1 Year Share Price Graph



Share Information

Code: TOM

Listing: AIM

Sector: Energy

Website: www.tomcoenergy.uk.com

Company Synopsis:

TomCo Energy Plc is a London based, AIM quoted company with oil shale assets in the State of Utah, USA.

TomCo holds a 100% interest in two oil shale leases, comprising 7 blocks covering 2,918 acres in Uintah County, Utah.

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