



# Tomco Energy

Dec 23<sup>rd</sup> 2013

## Tomco Energy neighbour makes significant permitting breakthrough

A breakthrough on a neighbouring block could have significant and positive ramifications for the shale oil exploration group TomCo (LON:TOM).

Red Leaf Resources has secured a ground water discharge permit for its block from the Utah authorities.

It gives the green light for it to now go on and construct its project at Seep Ridge, near TomCo's own holiday block.

Red Leaf is effectively a pathfinder with AIM-listed TomCo expected to submit its groundwater discharge application in the first quarter of 2014.

Not to be confused with the oil shale, shale oil is mined rather than drilled. TomCo and Red Leaf aim to do this using the EcoShale in-capsule process, which gently heats separates the oil.

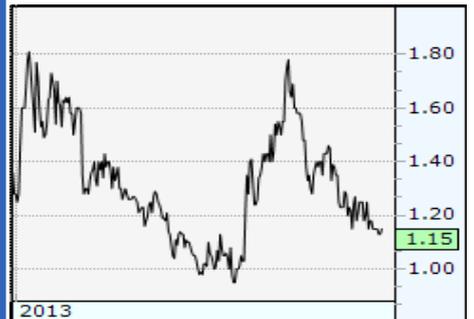
Of the Red Leaf news, chief executive Paul Rankine said: "We are very excited by this development that will enable our neighbours, Red Leaf Resources, to move into the full construction phase of their commercial demonstration project and we see it as a strong endorsement of State support for the Seep Ridge project and the EcoShale in-capsule process.

"TomCo intends to closely follow Red Leaf's precedent, with TomCo's Notice of Intention to Commence Large Mining Operations and groundwater discharge permit applications expected to be submitted in early 2014, and we believe the company is well positioned to progress and obtain all remaining relevant permitting required by Utah State law to move our Holiday Block into commercial production."

**Price:** 1.15p

**Market Cap:** £21.50M

### 1 Year Share Price Graph



### Share Information

**Code:** TOM

**Listing:** AIM

**Sector:** Energy

**Website:** [www.tomcoenergy.uk.com](http://www.tomcoenergy.uk.com)

### Company Synopsis:

*TomCo Energy plc is a UK based company quoted on the AIM Market of the London Stock Exchange. The Company is focused on the development of its substantial 100% owned oil shale assets located in the prospective Green River Formation in the US state of Utah.*

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