



Tomco Energy

Mar 27th 2015

TomCo - Red Leaf to optimise commercial plant for EcoShale project

Red Leaf Resources and Total have decided to optimise the commercial phase for the EcoShale project in Utah.

The decision comes as the partners look to accommodate design optimisation and as they adjust their strategy amid low oil prices. It also follows a recent decision to delay the construction of the previously planned pilot demonstration plant.

"This is an acceleration of design optimization and an adjustment to the construction schedule to allow for incorporation of the design improvements," said Red Leaf CEO Adolph Lechtenberger.

"We had anticipated the design optimization work to take place after completion of the EPS, but we have an opportunity to include the second generation commercial technology sooner rather than later.

"These enhancements will improve the economics of the Ecoshale® technology in the lower crude price environment."

Today's news will have resonance for investors in Tomco Energy (LON:TOM), the AIM quoted group which is advancing its own oil shale project based on Red Leaf's proprietary eco-shale technology.

TomCo has been working on the planning and permitting phase of its projects, and it only intends to proceed with a commercial scale project on the results of Red Leaf's first production phase are known.

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Price: 0.22p

Market Cap: £4.56M

1 Year Share Price Graph



Share Information

Code: TOM

Listing: AIM

Sector: Energy

Website: www.tomcoenergy.uk.com

Company Synopsis:

TomCo Energy plc is a UK based company quoted on the AIM Market of the London Stock Exchange. The Company is focused on the development of its substantial 100% owned oil shale assets located in the prospective Green River Formation in the US state of Utah.

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