

RNS Number : 4794V
TomCo Energy PLC
12 January 2012

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**TomCo Energy Plc
("TomCo" or "the Company")**

Exercise of Warrants

The Company announces that, following the exercise of warrants, application has been made for the admission of 17,000,000 ordinary shares of 0.5p each in the Company ("New Ordinary Shares") to be admitted to trading on AIM. The New Ordinary Shares will rank *pari passu* with the existing ordinary shares and it is expected that admission will occur at 8.00 a.m. on 18 January 2012. The proceeds from the warrant exercise are £255,000, which have been received by the Company, net of an existing outstanding balance of £42,500.

Following admission of the New Ordinary Shares, the total number of voting rights in the Company's ordinary shares will be 1,428,816,502.

Contact:

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Nomad and Broker

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Notes to Editors:

TomCo Energy Plc owns oil shale leases covering approximately 3,000 acres in the Green River Shale Formation, Uinta County, Utah. The leases have been independently estimated by SRK Consultants Ltd to hold up to 230 million barrels of potentially recoverable oil in 4 separate tracts. Around 123 million barrels of this resource lie on the main tract of Holliday Block lease, and have now been classified as an Indicated Resource under the JORC Code.

TomCo has entered into a License with Red Leaf Resources Inc (Red Leaf), which owns the EcoShale™ In-Capsule Process (EcoShale), to use this unique and environmentally sensitive

technology to extract oil from TomCo's leases. Red Leaf is planning a 9,500 bopd commercial operation at their Seep Ridge site, which lies about 15 miles SW of TomCo's Holliday Block lease.

TomCo's strategy is to develop the Holliday Block lease as a similar follow-on project to Seep Ridge using the EcoShale™ In-Capsule Process, with the same targeted production of 9,500 bopd.

Glossary:

bopd: barrels of oil per day

JORC Code: The mineral resource classification code devised by the Australasian Joint Ore Reserves Committee.

This information is provided by RNS
The company news service from the London Stock Exchange

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