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TomCo Energy PLC
01 June 2012

1 June 2012

**TomCo Energy Plc
("TomCo" or "the Company")**

Paul Rankine becomes TomCo's permanent CEO

The Company is pleased to announce that Paul Rankine will continue his appointment as TomCo's CEO on a permanent basis, effective today.

Sir Nicholas Bonsor, Chairman of TomCo, commented: "I am delighted that Paul will continue as CEO of TomCo on a permanent basis. Paul has vast experience at board level with AIM-listed mining companies and coupled with his considerable knowledge of the oil shale process I am confident that the company will continue to move forward and deliver on its stated strategy."

Enquiries:

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Nomad and Broker

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Notes to Editors:

TomCo Energy Plc owns oil shale leases covering approximately 3,000 acres in the Green River Shale Formation, Uinta County, Utah in 4 separate tracts. SRK Consultants Ltd has declared a surface mineable JORC compliant Indicated Resource of 123 million barrels on the main tract of TomCo's Holliday Block lease.

TomCo has entered into a Licence with Red Leaf Resources Inc (Red Leaf), which owns the EcoShale™ In-Capsule Process (EcoShale), to use this unique and environmentally sensitive technology to extract oil from TomCo's leases. Red Leaf is planning a 9,800 bopd commercial operation at their Seep Ridge site, which lies about 15 miles SW of TomCo's Holliday Block lease.

TomCo's strategy is to develop the Holliday Block lease as a similar follow-on project to Seep Ridge using the EcoShale In-Capsule Process, with the same targeted production of 9,800 bopd.

Glossary:

bopd: barrels of oil per day

JORC Code: The mineral resource classification code devised by the Australasian Joint Ore Reserves Committee

This information is provided by RNS
The company news service from the London Stock Exchange

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