

TomCo Energy PLC
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TomCo Energy PLC
5th May 2011

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TOMCO ENERGY PLC
("TomCo" or "the Company")

Intention to seek Admission to AIM

TomCo Energy Plc (TomCo or the Company) announces its intention to seek admission of its shares to trading on AIM on a timetable with a target date of admission on 31st May 2011. The Company is currently raising pre-IPO funds at this time through the Placing and Open Offer announced on 27 April 2011. The flotation on AIM will, inter alia, be dependent upon £3.5m being raised in the Placing and Open Offer or any other fundraising completed before the Open Offer and Placing closes. The funds raised from the Placing and Open Offer will be used (after repayment of borrowings) to undertake geological, engineering and process design work in connection with the Company's Holliday Block oil shale project in Uintah County, Utah, working capital and the AIM flotation.

As previously reported, TomCo has recently completed an extensive core hole drilling programme on the Holliday Block, for which analytical work is complete. Results of this work have been assessed and resources on the Block have been re-classified and up-graded by SRK Consultants to contain 123m barrels of oil "Indicated" under the JORC Code.

Sir Nicholas Bonsor Bt DL, the Company's Chairman commented: "Our whole focus is now on the development of our extensive oil shale resource in Utah and managing this to production stage and the welcome return to AIM."

TomCo Web Site: www.tomcoenergy.com

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Notes to Editors

TomCo Energy Plc owns Oil Shale leases covering approximately 3,000 acres in the Green River Shale Formation, Uinta County, Utah. The leases have been independently estimated by SRK Consultants Ltd to hold up to 230 million barrels of potentially recoverable oil in four separate tracts.

Around 123 million barrels of this resource lie on the main tract of the Holliday Block lease and have now been up-graded and classified as an Indicated Resource under the JORC Code, which could potentially sustain a 9,500 barrels of oil per day (bopd) production facility for over 20 years.

TomCo has entered into a License with Red Leaf Resources Inc (Red Leaf), which owns the

EcoShale™ extraction process (EcoShale), to use this unique and environmentally sensitive technology to extract oil from TomCo's leases.

Red Leaf has developed the EcoShale™ In-Capsule Technology to produce high quality liquid transportation fuels from Oil Shale using an environmentally sensitive process. The technology protects groundwater and vegetation, uses relatively low temperatures for heating and allows for rapid site reclamation. The resultant product is a high quality feedstock with an average 34° API with no fines. The process also results in synthetic natural gas production allowing for a strong contribution to process energy requirements.

Red Leaf is planning a 9,500 bopd commercial operation to be in production by 2013 at their Seep Ridge site, which lies about 15 miles SW of TomCo's Holliday Block lease. TomCo's strategy is to develop the Holliday Block lease as a similar follow-on 9500 bopd project to Seep Ridge using the EcoShale technology.

Glossary:

JORC Code:

The mineral resource classification code devised by the Australian Joint Ore Reserves Committee.