



20 July 2017

TomCo Energy plc (AIM: TOM)

(“TomCo” or the “Company”)

EQUITY PLACING

TomCo announces that it has raised £250,000 by way of a placing (“Placing”) of 6,250,000 new ordinary shares of no par value in the Company (“Placing Shares”) at a price of 4 pence per Placing Share (“Placing Price”).

The Placing is conditional only upon admission of the Placing Shares to trading on AIM.

The Company intends to use the proceeds of the Placing to provide a loan of approximately US\$50,000 (“Loan”) to its subsidiary company, TurboShale LLC (“TurboShale”), enabling the immediate commencement of its laboratory test work and, following the agreement with JR Technologies LLC (“JRT”) to amend the terms of the patent purchase and development agreement, the completion of the patent acquisitions from JRT as detailed in the Company’s announcement on 2 June 2017. The Loan, together with approximately £60,000 currently due to TomCo under the TurboShale framework agreement, shall be repaid to TomCo, upon completion of TurboShale’s current funding round. TurboShale’s management are confident of securing such funds.

Funds from the Placing will also provide additional working capital to the Company, together with any funds that the Company may receive from TurboShale in the event its funding is successful pursuant to the framework agreement.

On completion of the Placing, the Company will recommence payment of fees to directors, which have been accruing since the beginning of this month.

The Placing Shares will rank *pari passu* with the existing ordinary shares of no par value in the Company (“Ordinary Shares”) and application will be made for the Placing Shares to be admitted to trading on AIM (“Admission”). It is expected that Admission will become effective and dealings in the Placing Shares will commence at 8.00 a.m. on 3 August 2017.

Following Admission of the Placing Shares, the Company's issued share capital will consist of 28,917,800 Ordinary Shares with voting rights. There are no Ordinary Shares held in treasury. The figure of 28,917,800 may be used by shareholders, following Admission, as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the share capital of the Company under the Financial Conduct Authority's Disclosure Guidance and Transparency Rules.

This announcement contains inside information for the purposes of Article 7 of the Market Abuse Regulation (EU) No 596/2014 ("MAR").

Enquiries:

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Notes to Editors:

TomCo Energy Plc (AIM: TOM) is a London based, AIM-quoted company, with substantial Oil Shale assets in Utah, USA.

TomCo holds a 100% interest in two Oil Shale leases, comprising 5 blocks covering 2,919 acres in Uintah County, Utah. Independent natural resources consultants SRK Consultants Ltd, part of the internationally recognised SRK Group, has declared a surface mineable JORC compliant Measured Resource of 126 million barrels on the main tract of TomCo's Holliday Block lease.

The Company has entered into a licence agreement with Red Leaf Resources Inc ("Red Leaf") for the use of their EcoShale™ In-Capsule Process, a proven and environmentally sensitive technology, to extract Oil from TomCo's leases.

In addition, TomCo has incorporated a new Utah-based subsidiary company named TurboShale Inc. ("TurboShale"). TurboShale will seek to develop and commercialise a new propriety technology for processing oil shale. In addition to the provision of management and administrative services by TomCo, TurboShale's executive and technology team shall comprise of Andrew Jones and Chris

Brown, Ray Kasevich and Jeb Rong of Massachusetts-based JR Technologies LLC and Graeme Hossie of UK-based Venture Development Partners Ltd. and as set out in the announcement of 28 March 2017, TurboShale is an oil shale technology company set up by TomCo, which is seeking to research, develop, patent and commercialise technologies that will allow licenced oil shale companies to produce synthetic crude oil on a commercial basis at current oil prices, and with a low impact on the environment, in exchange for a production royalty and licence fee.